

**RECLAMATION DISTRICT NO. 2035
BOARD OF TRUSTEES
MINUTES OF SPECIAL MEETING**

June 18, 2026

1. Call to Order

Pursuant to a notice of Special Meeting, which was posted and served on the members of the Board of Trustees of Reclamation District 2035 more than 24 hours prior to June 18, 2026, the Board of Trustees of Reclamation District No. 2035 held a special meeting on this date. The meeting was called to order at 8:06 a.m. by Board President Kyriakos Tsakopoulos.

2. Roll Call

President Tsakopoulos and Trustee Angelo Christie were present, and President Tsakopoulos noted there was a quorum present for conducting business.

Also present were District General Manager Jesse Clerk, District Engineer Jay Punia (by phone), Board Secretary Denise Costa, District Accounting Manager Marti Holland (by phone), District General Counsel Eric Robinson and Associate Jonathan Weldon of Kronick Moskowitz Tiedemann & Girard, and District consultants Cody Milligan and Roger Cornwell (by phone). Also present were Will Vasilopoulos and Tyler Siegel.

3. Public Comment

none.

4. Approve Minutes of March 10, 2026, Meeting

Trustee Christie moved to approve the minutes from the March 10, 2026, Board meeting, and President Tsakopoulos seconded the motion, which was approved by a 2-0 vote.

5. Farmers & Marchants Bank Loan

General Manager Clark and General Counsel Robinson described the bank loan terms proposed by Farmers & Merchants (“F&M”) Bank to finance the Road 27 Drainage Pump Station Emergency Restoration Project and the status of the final loan documentation. This item is for information only, so no Board action was proposed or taken.

6. Assessment for Road 27 Drainage Pump Station Emergency Restoration Project

General Counsel Robinson described the Landowner Consent Agreement Apportioning all Costs for Road 27 Drainage Pump Station Emergency Restoration Project (“Landowner Consent Agreement”), the proposed resolution to approve the Road 27 Drainage Pump Station Emergency Restoration Project Assessment, and the additional resolution to request that Yolo County collect the new Project Assessment as part of the County’s Tax Roll.

6(a): General Manager Clark described his discussion with the City of Davis about the Landowner Consent Agreement, and General Counsel Robinson described certain updates to the agreement responding to the City's requests since the form of agreement was originally approved on December 9, 2025. Trustee Christie moved to approve and accept the updated Landowner Consent Agreement, and President Tsakopoulos seconded the motion, which was approved by a 2-0 vote.

6(b): General Counsel Robinson described the proposed resolution to approve the updated Road 27 Drainage Pump Station Emergency Restoration Project Assessment ("Project Assessment"), including updates to the attached Engineer's Report that describe the proposed loan offered by F&M Bank, which includes a variable rate component allowing for up to a maximum 12 percent rate increase. Robinson explained that the Engineer's Report prepared by consultant Wood Rodgers shows how the proposed Project Assessment will be applied to parcels benefited by the Project in proportion to the flood protection, drainage and irrigation water supply benefits each parcel receives from the Project. Robinson explained that execution of the landowner consent agreement enables the District's approval of the new Project Assessment without first completing a ballot proceeding under Proposition 218 or the process for approving an additional assessment under the Reclamation District Act. Robinson explained that this updated Project Assessment resolution replaces the one adopted on December 9, 2025, and the advance payments that Conaway Preservation Group made pursuant to agreements approved by the District on October 7, 2025, and March 10, 2026, continue to govern those payments. Trustee Christie moved to approve the proposed resolution to adopt the updated Project Assessment, and President Tsakopoulos seconded the motion, which was approved by a 2-0 vote.

6(c): General Counsel Robinson explained that the proposed resolution would ask Yolo County to collect the Project Assessment by adding it to the County tax roll. Under this approach, the County collects the annual Project Assessment and forwards the revenue to the District's account. Trustee Christie moved to approve the proposed resolution asking the county to collect the Project Assessment for the District, and President Tsakopoulos seconded the motion, which was approved by a 2-0 vote.

The meeting was adjourned at 8:20 a.m.

ATTEST:



Secretary, Reclamation District 2025