

**RESOLUTION OF THE BOARD OF TRUSTEES
OF RECLAMATION DISTRICT NO. 2035**

RESOLUTION NO. 2026-003

REQUESTING COLLECTION OF CHARGES ON TAX ROLL

WHEREAS, the Reclamation District No. 2035 (hereinafter "District ") requests the County of Yolo collect on the County tax rolls certain charges which have been adopted pursuant to the District's Resolution No. 2026-003 Approving Adoption of Special Assessment for Road 27 Drainage Pump Station Emergency Restoration Project Based on Voluntary Landowner Consent Agreement, attached hereto; and

WHEREAS, the County has required as a condition of the collection of said charges that the District warrant the legality of said charges and defend and indemnify the County from any challenge to the legality thereof.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED by the Board of Trustees of the District that:

1. The Auditor-Controller of Yolo County is requested to attach for collection on the County tax rolls those taxes, assessments, fees and/or charges, attached hereto.
2. The District warrants and represents that the taxes, assessments, fees and/or charges approved by the District and being requested to be collected by Yolo County comply with all requirements of state law, including but not limited to Articles XIII C and XIII D of the California Constitution (Proposition 218).
3. The District releases and discharges County, and its officers, agents and employees from any and all claims, demands, liabilities, costs and expenses, damages, causes of action, and judgments, in any manner arising out of the collection by County of any taxes, assessments, fees and/or charges on behalf of District.
4. The District agrees to and shall defend, indemnify and hold harmless the County, its officers, agents and employees (the "Indemnified Parties") from any and all claims, demands, liabilities, costs and expenses, damages, causes of action, and judgments, in any manner arising out of the collection by County of any of District's said taxes, assessments, fees and/or charges requested to be collected by County for District, or in any manner arising out of District's adopting said taxes, assessments, fees and/or charges. District agrees that, in the event a judgment is entered in a court of law against any of the Indemnified Parties as a result of the collection of one of District's taxes, assessments, fees and/or charges, the County may offset the amount of the judgment from any other monies collected by County on behalf of District, including property taxes.

5. The District agrees that its officers, agents and employees will cooperate with the County in answering questions referred to District by County from any person concerning the District's taxes, assessments, fees and/or charges, and that District will not refer such persons to County officers and employees for response.

6. The District agrees to pay such reasonable and ordinary charges as the County may prescribe to recoup its costs in placing on the tax rolls and collecting the taxes, assessments, fees and/or charges, as provided by Government Code sections 29304 and 51800.

CERTIFICATION

PASSED AND ADOPTED by the Board this 18 day of June, 2026, by the following vote on roll call:

AYES: 2
NOES: 0
ABSTAIN: _____
ABSENT: _____

I, Kyriakos Tsakopoulos, President and trustee for the District, do hereby certify that the above is a true and correct copy of the resolution that the District's Board of Trustees adopted on June 18, 2026.



Kyriakos Tsakopoulos
President

ATTEST:



Denise Costa
Board Secretary

**RESOLUTION OF THE BOARD OF TRUSTEES
OF RECLAMATION DISTRICT NO. 2035**

RESOLUTION No. 2026-002

**RESOLUTION APPROVING ADOPTION OF SPECIAL ASSESSMENT
FOR ROAD 27 DRAINAGE PUMP STATION EMERGENCY RESTORATION PROJECT
BASED ON VOLUNTARY LANDOWNER CONSENT AGREEMENT**

WHEREAS, the District's Board of Trustees on February 20, 2025, adopted Resolution 2025-001 declaring a local state of emergency due to the sudden damage and failure of the District's Road 27 Drainage Pump Station, its impact on the West Levee of the Yolo Bypass, and the resulting significant threat to public safety and property within the District; and

WHEREAS, the West Levee of the Yolo Bypass was not providing the required level of protection due to the damage it sustained due to the Road 27 Drainage Pump Station failure on February 11, 2025; and

WHEREAS, unless and until the Road 27 Drainage Pump Station were replaced, the District would continue to experience the existing emergency arising from the Pump Station's failure; and

WHEREAS, after consultation with the District General Manager and District Engineer, the District on February 20, 2025, found and declared that the emergency situation that arose on February 11, 2025, was continuing and that all necessary and required work to protect the District and the District's levees in response to the Road 27 Drainage Pump Station failure should be completed at the earliest possible date; and

WHEREAS, Sections 20926 and 22050 of the California Public Contract Code and District Policy No. 3010.60 authorized the District to negotiate and enter into contracts to repair or replace any public facility, take any directly related and immediate action required by the emergency and procure the necessary equipment, services and supplies; and

WHEREAS, the District's Board of Trustees on February 20, 2025, adopted Resolution 2025-004 authorizing the District's General Manager to use the emergency authorizations in Sections 20926 and 22050 of the Public Contract Code and District Policy No. 3010.60 to solicit bids from one or more construction contractors to carry out the Road 27 Drainage Pump Station Emergency Restoration Project (the "Project"); and

WHEREAS, the District's Board of Trustees on May 7, 2025, adopted Resolution 2025-005 approving the Project and authorizing and directing the General Manager to use the District's emergency construction contracting authority to carry out the Project, and the District on May 20, 2025, posted a Notice of Exemption to comply with the California Environmental Quality Act ("CEQA") for the District's Project approval; and

WHEREAS, the District's General Manager identified Suulutaaq, Inc. as ready, willing and able to carry out the Project with the objective of completing construction prior to the start of the 2025-2026 flood season on November 1, 2025; and

WHEREAS, the District's Board of Trustees on July 24, 2025, adopted Resolution 2025-005 authorizing and directing the District's General Manager to enter into a contract with Suulutaaq, Inc. to immediately proceed with construction of the Project with the objective of completing construction prior to the start of the 2025-2026 flood season on November 1, 2025; and

WHEREAS, the District's General Manager and Suulutaaq, Inc. ("Construction Contractor") on July 28, 2025, executed the Contract Documents for the Project; and

WHEREAS, the District completed the Project in early November 2025 at a total cost of \$6.2 million, including engineering design, materials, construction, regulatory permitting, and associated costs; and

WHEREAS, the District's financial reserves are not sufficient to pay the Project cost, so the District intends to exercise its authority under the Reclamation District Act (Water Code § 50000 et seq.) to enact a special assessment by which the Project's cost would be paid by the owners of lands within the District that will receive special benefits of flood protection, recirculated irrigation water supply, and/or water drainage from the Project; and

WHEREAS, the District's Board of Trustees on December 9, 2025, considered a draft Engineer's Report describing how the cost of the Project is proposed to be allocated among parcels of land within the District in proportion to the special flood protection, recirculated irrigation water supply, and/or irrigation water drainage benefits their parcels will receive from the Project; and

WHEREAS, owners of specially benefitted parcels within the District ("Landowners") seek to avoid the time and expense (which would be paid for by these Landowners) of participating in a District ballot proceeding by which the District could impose an assessment to collect revenue to pay for the Project pursuant to article XIII D, section 4 of the California Constitution by voluntarily entering into a written agreement consenting to pay the proposed Project assessment ("Project Assessment") without undertaking a ballot proceeding or other applicable procedures to impose the Project Assessment under the Reclamation District Act; and

WHEREAS, the District's Board of Trustees on December 9, 2025, considered the draft Engineer's Report and a proposed Landowner Consent Agreement Apportioning All Costs for Road 27 Drainage Pump Station Emergency Restoration Project ("Project Assessment Landowner Consent Agreement") and adopted Resolution No. 2025-006 authorizing and directing District staff to proceed with the landowner consent approach to implementing the proposed Project Assessment and adopted Resolution No. 2025-007 approving the Project Assessment subject to execution of the Project Assessment Landowner Consent Agreement; and

WHEREAS, the District and Conaway Preservation Group, LLC, ("CPG"), on December 9, 2025, executed the Project Assessment Landowner Consent Agreement; and

WHEREAS, the District's Board of Trustees on March 10, 2026, adopted Resolution No. 2026-001 approving an Agreement on Advance Payment of Road 27 Drainage Pump Station Emergency Restoration Project Assessment, and the District has accepted CPG's advance payment of \$3.4 million pursuant to this agreement for purposes of paying Project costs; and

WHEREAS, the District has continued to confer with Landowners, including with the City of Davis, which requested clarification on the extent to which the Project Assessment may increase based on the terms of the \$6.2 million loan that the District is obtaining from Farmers & Merchants Bank ("Project Financing") to pay the Project's costs; and

WHEREAS, the District has updated the Engineer's Report and Project Assessment Landowner Consent Agreement to clarify that the Project Assessment may increase by up to 12 percent, based on the Project Financing, which Engineer's Report is attached hereto as Exhibit A describing how the Project Financing's cost is proposed to be allocated among parcels of land within the District in proportion to the special flood protection, recirculated irrigation water supply, and/or water drainage benefits these parcels will receive from the Project; and

WHEREAS, prior to the adoption of the Project Assessment, the owner of the most specially benefitted land within the District, CPG, agreed to, and did, pay approximately \$2 million to meet certain District payment obligations to the Project's Construction Contractor, on condition that the District credit CPG's payment against the proposed Project Assessment following its adoption.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED by the Board of Trustees of the Reclamation District No. 2035, as follows:

1. The above recitals are true and correct.
2. This Board rescinds its approval of Resolution No. 2025-007 and replaces it with the instant Resolution and determines that the advancement payments previously made by CPG will be credited toward the Project Assessment under the instant Resolution consistent with the written District-CPG agreements under which these payments were made.
3. This Board hereby finds and determines that the Project Assessment described in the final Engineer's Report assesses all the parcels of real property described therein in proportion to the Project benefits to be received by each affected parcel.
4. This Board hereby finds and determines that the Engineer's Report for the Project describes the \$6.2 million Project cost, the Project Financing to be serviced by this Project Assessment, the parcels to be assessed, and the annual assessments upon assessable parcels.
5. In reliance on the Project Assessment Landowner Consent Agreement, this Board hereby approves and adopts the Engineer's Report for the Project Assessment and determines and levies the Project Assessment as described in such Engineer's Report—effective upon the execution and recording of the Project Assessment Landowner Consent Agreement. Such Project Assessment is intended to be levied annually for fifteen (15) years to pay off the Project Financing.

6. This Board directs District staff to ask the County of Yolo to collect the Project Assessment and to do all things necessary for the County to start collecting the Project Assessment in 2026.

7. The Board previously determined that the Project's approval was exempt from California Environmental Quality Act ("CEQA") review and hereby further determines that approval of the Project Assessment is exempt from CEQA review pursuant to CEQA Guidelines section 15273.

CERTIFICATION

AYES: 2 _____
NOES: 0 _____
ABSTAIN: _____
ABSENT: _____

I, Kyriakos Tsakopoulos, President and trustee for Reclamation District No. 2035 (District) do hereby certify that the above is a true and correct copy of the resolution that the District's Board of Trustees adopted on June 18, 2026.

Executed on June 18, 2026, in WOODLAND, California.



District Board President



ENGINEER'S REPORT

TO: Mr. Jesse Clark, General Manager, Reclamation District 2035

FROM: Mr. Cody L. Milligan, P.E., CFM, Wood Rodgers, Inc.
Mr. Jay Punia, P.E., Wood Rodgers, Inc.

DATE: June 15, 2026

SUBJECT: Road 27 Drainage Pump Station Emergency Restoration Project - Benefits Analysis



BACKGROUND

Reclamation District 2035 (RD 2035) is responsible for operating and maintaining 12.1 miles of levees along the Yolo Bypass and Willow Slough Bypass in Yolo County. RD 2035 is also responsible for the operation and maintenance of the internal drainage system, consisting of canals, ditches, and pump stations, which drains rainfall and stormwater to prevent flooding of lands within its boundary. In addition, RD 2035 also delivers irrigation water to lands within its boundary and collects and manages drainage from applied irrigation water.

In February 2025, RD 2035 identified a critical failure at the Road 27 Drainage Pump Station, one of RD 2035's key facilities for flood protection, irrigation water recirculation, and irrigation drainage. The critical failure occurred at the surge structure, located on the landside of the West Levee of the Yolo Bypass, which had shifted significantly, allowing water in the Yolo Bypass to flow into the landside drainage ditch. Initial emergency measures, including unsuccessful valve closures, placement of super sacks, temporary pumping, riprap installation, and eventual concrete plugging, were undertaken to stabilize the levee. However, full replacement of the damaged pipe and surge structure became necessary to mitigate flood risk, protect public safety, and restore agricultural operations. Restoration of this facility is essential not only to maintain adequate drainage and water supply but also to preserve the structural integrity of the West Levee of the Yolo Bypass. RD 2035 completed the Road 27 Drainage Pump Station Emergency Restoration Project (Project) prior to the start of the 2025 flood season on November 1, 2025. **Figure 1** shows the location of Road 27 Pump Station as well as RD 2035.

PURPOSE

The purpose of this Technical Memorandum (TM) is to document the methodology of the benefits analysis that was conducted to determine an assessment on parcels that receive special benefits from the Project. This assessment will provide RD 2035 with sufficient funding to pay for the restoration of this critical facility.

SPECIAL BENEFITS

A special benefit is conferred on properties located within RD 2035. In this instance, the Project was determined to provide three special benefits to parcels which are described below.

Flood Protection Benefit

The Project provides a special benefit by providing flood protection to the areas protected by the west levee of the Yolo Bypass. Restoration of the Road 27 Pump Station is critical to preserving the integrity of the Yolo Bypass levee system, and if the Road 27 Pump Station were not to be restored, levee stability could be compromised, potentially resulting in a failure of the levee during a flood event. Restoring the Road 27 Pump Station ensures that parcels west of the Yolo Bypass continue to receive reliable flood protection. Parcels benefiting from this special benefit were identified by the delineation of a 100-year floodplain that resulted from a levee breach analysis and Figure 2 shows the parcels identified as receiving this special benefit

Recirculation of Irrigation Water Benefit

The Project provides a special benefit through the recirculation of irrigation water to numerous parcels within RD 2035. This benefit was identified as a special benefit because failure to restore the Road 27 Pump Station would reduce the availability of recirculated water for parcels within RD 2035 which would negatively impact the agricultural production of these parcels. Figure 2 shows the parcels identified as benefiting from this special benefit.

Drainage Benefit

The Project provides a special benefit by serving as an outlet for rainfall and agricultural runoff collected through drainage canals maintained by RD 2035, discharging this runoff into the Yolo Bypass. This benefit is considered a special benefit because failure to restore the Road 27 Pump Station would result in inadequate drainage of parcels, leading to nuisance flooding and impaired farming operations, potentially reducing agricultural productivity or causing land to go out of production. Such conditions would diminish the overall usefulness and value of the affected parcels. Figure 2 identifies the parcels that receive this special benefit.

PROJECT COSTS

In the process of constructing the Project, RD 2035 incurred the following costs which in total amounted to \$6,200,000:

- \$83,637.23 for emergency actions to prevent the back flow of water from the Yolo Bypass into the landside drainage ditch when the failure at the Road 27 Pump Station first occurred.
- \$374,665.00 for engineering design of the Project and project management during construction of the Project.

- \$315,695.00 for engineering inspections and environmental monitoring during construction of the Project.
- \$440,277.00 for pump and motor restoration.
- \$4,948,251 for demolition of the failed portion of existing Road 27 Pump Station and construction of new pipelines at the Road 27 Pump Station.
- \$37,474.77 for legal counsel to RD 2035 and other miscellaneous costs throughout the course of construction of the Project.

In order to cover these costs, RD 2035 secured a 15-year loan from F&M Bank for the amount of \$6,200,000 with a variable interest rate. The interest rate for the loan is calculated based on the 5-year constant maturity treasury (CMT) plus 2.60% then divided by 1.27 because RD 2035 is a public agency. This is summarized in the 5 Year Interest Rate Formula below:

$$\text{5 Year Interest Rate} = (\text{5 Year CMT} + 2.60\%)/1.27$$

Based on today's information and a 4.02% 5-year CMT, the rate for the first 5 years of the loan was established as starting at 5.21% and having a fully amortized value of \$9,087,462.91 over the course of the full 15-year loan term. The initial interest rate of 5.21% is valid for a period of 5 years. Once this initial 5 year period has lapsed, there are two options for determining the interest rate of the loan. The first is to continue for another 5 years (years 5 through 10 of the loan) with an interest rate calculated based on the 5 Year Interest Rate Formula above or to convert to a variable interest rate based on the prime interest rate – 1.00% then divided by 1.27. This is summarized in the Variable Interest Rate Formula below:

$$\text{Variable Interest Rate} = (\text{Prime Interest Rate} - 1.00\%)/1.27$$

Should an adjustment to the interest rate occur after year 5, the cost allocation and annual payment amount for parcels benefiting from the Project will be updated to reflect the new interest rate. Due to the fact that there is a cap on the maximum interest rate that can be applied to this kind of loan, the maximum interest rate after year 5 would not exceed 12%.

COST ALLOCATION APPROACH

For purposes of this benefits analysis, the Project cost of restoring the Road 27 Pump Station will be allocated equally among the three special benefits identified above. Under this approach, each parcel will pay only its proportional share for the benefits it receives. A parcel receiving one kind of benefit (i.e., flood protection) will only pay for that benefit, while a parcel receiving multiple benefits will pay for those benefits. This approach has been selected for the following reasons:

- **Simplicity and Transparency:** An equal allocation method is straightforward to calculate, easy to administer, and can be readily understood by landowners and stakeholders.

- **Fairness in Shared Benefits:** Each of the three benefit categories (recirculated irrigation water, drainage, and flood protection) are essential to maintaining agricultural productivity and reducing flood risk. Utilizing an equal allocation recognizes that all three benefits are critical to sustaining agricultural operations within RD 2035.
- **Practicality in the Absence of Detailed Data:** While more complex allocation methods could be developed based on the perceived relative economic value of each benefit, sufficient data is not readily available at this time. Utilizing an equal allocation ensures that restoration funding can be established quickly for the 27 Pump Station Emergency Restoration Project.

COST ALLOCATION RESULTS

Parcels receiving any of the three special benefits were identified and GIS data from Yolo County was utilized to determine the area of each parcel. Using this information, the area of each parcel was divided by the sum of the area of the parcels benefiting from each special benefit and multiplied by the equal weight of each special benefit utilizing the equation below:

$$\begin{aligned}
 & \text{Benefit Percentage} = \\
 & 33.333\% \times \frac{\text{Area of Parcel}}{\sum \text{Area of Parcels Benefiting from Flood Protection}} \\
 & + 33.333\% \times \frac{\text{Area of Parcel}}{\sum \text{Area of Parcels Benefiting from Recirculation of Irrigation Water}} \\
 & + 33.333\% \times \frac{\text{Area of Parcel}}{\sum \text{Area of Parcels Benefiting from Drainage}}
 \end{aligned}$$

A summary of results of the cost allocation calculations for each specially benefitted parcel are set forth in a table attached to this Engineer's Report as **Appendix 1**. The Appendix 1 column titled "Benefit Assessment Factor" shows the percentage of the fully amortized value (\$9,087,462.91) of the \$6,200,000 loan allocated to each such parcel.

REFERENCES

1. Wood Rodgers, Inc. (2024). *Levee Breach Analysis at Pump Stations 27 & 28*. November 1, 2024. Prepared for Reclamation District 2035

ATTACHMENTS

Figure 1: Location Map

Figure 2: Special Benefits Map

Appendix 1: Cost Allocation Table

FIGURES

**APPENDIX 1
Cost Allocation Table**

APPENDIX 1 to ROAD 27 DRAINAGE PUMP STATION EMERGENCY RESTORATION PROJECT

PROJECT: ROAD 27 PUMP STATION RESTORATION PROJECT - ADJUSTS ANALYSIS
 LOCATION: YUBA COUNTY, CALIFORNIA
 SUBJECT: COST ALLOCATION BY APN

D	Owner Name	APN	Within Reclassified Irrigation Water Benefit Zone?	Within Drainage Benefit Zone?	Within 100-Year Flood Protection Benefit Zone?	Benefit Assessment Factor	Estimated Annual Obligation (15-Year Variable Loan starting at 8.21%)	Estimated Annual Obligation (For Years 6-15 Assuming Maximum 12.0% Interest Rate)
1	CONWAY PRESERVATION GROUP LLC	027-350-000-000	YES			0.52%	\$ 1,848.79	\$ 2,933.81
2	CONWAY PRESERVATION GROUP LLC	027-350-004-000	YES			0.52%	\$ 1,871.63	\$ 2,977.09
3	CONWAY PRESERVATION GROUP LLC	027-350-012-000	YES			1.07%	\$ 6,777.76	\$ 9,271.86
4	CONWAY PRESERVATION GROUP LLC	027-350-034-000	YES			0.54%	\$ 1,890.88	\$ 2,944.82
5	CONWAY PRESERVATION GROUP LLC	027-350-038-000	YES			0.44%	\$ 1,455.17	\$ 1,988.54
6	CONWAY PRESERVATION GROUP LLC	027-350-071-000	YES			0.52%	\$ 1,888.03	\$ 2,942.58
7	CONWAY PRESERVATION GROUP LLC	027-350-085-000	YES			0.14%	\$ 484.04	\$ 1,147.22
8	CONWAY PRESERVATION GROUP LLC	027-350-073-000	YES			0.34%	\$ 1,192.87	\$ 2,777.11
9	CONWAY PRESERVATION GROUP LLC	027-350-003-000	YES			0.87%	\$ 3,008.84	\$ 7,048.78
10	CONWAY PRESERVATION GROUP LLC	027-350-004-000	YES			0.87%	\$ 3,027.37	\$ 7,280.81
11	CONWAY PRESERVATION GROUP LLC	043-020-004-000	YES			0.87%	\$ 3,040.18	\$ 7,488.51
12	CONWAY PRESERVATION GROUP LLC	043-020-004-000	YES			0.89%	\$ 3,060.27	\$ 7,574.48
13	CONWAY PRESERVATION GROUP LLC	043-180-013-000	YES			1.09%	\$ 3,891.32	\$ 9,645.87
14	CONWAY PRESERVATION GROUP LLC	043-180-002-000	YES			0.50%	\$ 1,762.88	\$ 2,945.87
15	CONWAY PRESERVATION GROUP LLC	043-180-005-000	YES			1.07%	\$ 3,697.48	\$ 9,398.08
16	CONWAY PRESERVATION GROUP LLC	043-180-001-000	YES			1.25%	\$ 4,058.90	\$ 10,330.32
17	CONWAY PRESERVATION GROUP LLC	043-040-001-000	YES	YES	YES	0.89%	\$ 3,102.53	\$ 7,892.82
18	CONWAY PRESERVATION GROUP LLC	043-170-001-000	YES	YES	YES	0.70%	\$ 2,480.84	\$ 6,189.28
19	CONWAY PRESERVATION GROUP LLC	043-170-002-000	YES	YES	YES	4.69%	\$ 16,922.28	\$ 43,788.57
20	CONWAY PRESERVATION GROUP LLC	043-170-003-000	YES	YES	YES	0.40%	\$ 1,248.85	\$ 3,208.88
21	CONWAY PRESERVATION GROUP LLC	043-200-001-000	YES			1.29%	\$ 4,732.50	\$ 12,000.48
22	CONWAY PRESERVATION GROUP LLC	043-200-002-000	YES			0.89%	\$ 3,143.00	\$ 7,988.10
23	CONWAY PRESERVATION GROUP LLC	043-000-005-000	YES	YES	YES	0.89%	\$ 3,126.68	\$ 8,021.55
24	CONWAY PRESERVATION GROUP LLC	043-180-001-000	YES	YES	YES	0.57%	\$ 2,077.22	\$ 5,409.34
25	CONWAY PRESERVATION GROUP LLC	043-180-002-000	YES	YES	YES	0.89%	\$ 3,069.44	\$ 7,892.82
26	CONWAY PRESERVATION GROUP LLC	043-210-001-000	YES	YES	YES	1.85%	\$ 6,728.49	\$ 17,588.71
27	CONWAY PRESERVATION GROUP LLC	043-210-002-000	YES	YES	YES	0.94%	\$ 3,171.59	\$ 8,188.71
28	CONWAY PRESERVATION GROUP LLC	043-210-003-000	YES			1.25%	\$ 4,228.31	\$ 11,028.87
29	CONWAY PRESERVATION GROUP LLC	043-300-007-000	YES			0.62%	\$ 2,148.60	\$ 5,588.28
30	CONWAY PRESERVATION GROUP LLC	043-070-008-000	YES	YES	YES	0.82%	\$ 2,814.14	\$ 7,322.88
31	CONWAY PRESERVATION GROUP LLC	043-180-001-000	YES	YES	YES	0.84%	\$ 2,877.48	\$ 7,488.51
32	CONWAY PRESERVATION GROUP LLC	043-180-002-000	YES	YES	YES	0.87%	\$ 3,008.84	\$ 7,777.09
33	CONWAY PRESERVATION GROUP LLC	043-180-002-000	YES	YES	YES	0.67%	\$ 2,248.74	\$ 5,843.89
34	CONWAY PRESERVATION GROUP LLC	043-220-001-000	YES	YES	YES	0.41%	\$ 1,368.85	\$ 3,588.83
35	CONWAY PRESERVATION GROUP LLC	043-220-002-000	YES	YES	YES	3.29%	\$ 11,653.89	\$ 30,088.37
36	CONWAY PRESERVATION GROUP LLC	043-240-001-000	YES	YES	YES	0.80%	\$ 2,802.80	\$ 7,322.88
37	CONWAY PRESERVATION GROUP LLC	043-140-014-000	YES	YES	YES	0.82%	\$ 2,878.28	\$ 7,588.44
38	CONWAY PRESERVATION GROUP LLC	043-230-013-000	YES	YES	YES	0.82%	\$ 2,878.28	\$ 7,588.44
39	CONWAY PRESERVATION GROUP LLC	043-230-013-000	YES	YES	YES	0.80%	\$ 2,802.80	\$ 7,322.88
40	CONWAY PRESERVATION GROUP LLC	043-230-003-000	YES	YES	YES	3.60%	\$ 12,488.20	\$ 32,888.20
41	CONWAY PRESERVATION GROUP LLC	043-230-003-000	YES	YES	YES	0.87%	\$ 3,008.84	\$ 7,777.09
42	CONWAY PRESERVATION GROUP LLC	043-270-001-000	YES	YES	YES	0.20%	\$ 738.88	\$ 1,928.88
43	CONWAY PRESERVATION GROUP LLC	043-240-000-000	YES	YES	YES	0.89%	\$ 3,102.53	\$ 7,988.10
44	CITY OF DAVIS	043-140-002-000	YES	YES	YES	1.70%	\$ 5,888.21	\$ 15,288.15
45	CITY OF DAVIS	043-140-019-000	YES	YES	YES	0.89%	\$ 3,008.84	\$ 7,777.09
46	CONWAY PRESERVATION GROUP LLC	043-020-005-000	YES			0.01%	\$ 60.58	\$ 1,618.81
Total Estimated Annual Obligation for the First Complete Year of the Loan								\$ 605,800.08
Total Estimated Annual Obligation based on a 12% Interest Rate								\$ 1,154,944.58